



# MARKET RELEASE

28 March 2011

**Icon Energy Limited**

**TRADING HALT**

The securities of Icon Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 30 March 2011 or when the announcement is released to the market.

Security Code:           ICN

Frances Finucan  
**Senior Adviser, Listings (Brisbane)**

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28 March 2011

Mr. Patrick O'Connor  
Senior Adviser, Listings (Brisbane)  
Australian Securities Exchange

[patrick.oconnor@asx.com.au](mailto:patrick.oconnor@asx.com.au)

Dear Mr. O'Connor

**Request for Trading Halt – Icon Energy Limited**

Icon Energy Limited (**Company**) requests that the ASX grants a trading halt in the ordinary shares (ASX Code : ICN) of the Company with immediate effect from today, Monday, 28 March 2011.

The trading halt is requested pending an expected announcement in relation to the status of negotiations of the LNG Sales Agreement with Shantou SinoEnergy Co., Ltd, which may have a material impact on the price of ordinary shares in the Company.

The Company requests that the trading halt continue for a maximum of two trading days unless a request is made for the halt to be lifted earlier.

The Company confirms that it is not aware of any reason why the trading halt should not be granted.

Yours sincerely,



W. J. Glanville  
**Company Secretary**